

## NORDIC BULKERS AB TAKES OVER TERMINAL ACTIVITY AT WALLHAMN

The municipal company Wallhamnsbolagen AB will transfer its operational terminal activities to Nordic Bulkiers AB with effect from 1 January 2008.

This means that Nordic Bulkiers AB will have the sole right to carry out terminal activities at Wallhamn. All staff within these activities at Wallhamnsbolagen AB, 11 persons on the terminal and 3 at the office, will be employed by Nordic Bulkiers AB as from 1 January 2008. All operational activities will thereafter be managed by Nordic Bulkiers AB, while in future Wallhamnsbolagen AB will be a pure property owning company owned by the municipality of Tjörn.

In January Nordic Bulkiers AB in Wallhamn will have 16 employees on the terminal and 10 at the office. The Wallhamn operation will handle chemical products at an annual volume of about 300 000 tons in and out, primarily plastic granulates. In addition there is a considerable handling and storage of tyres. The activities include indoor storage of 45 000 m<sup>2</sup>, terminal handling, re-packing and freight forwarding.

Nordic Bulkiers AB, with head office in Gothenburg, has also an office in the Stockholm area, and operates several terminals with offices in Swedish ports. The company acts as a supplier of logistic services in northern Europe, mainly for the petrochemical industry, but also for other sectors like paper and pulp, building material, foodstuff and agricultural products.

Nordic Bulkiers AB is a wholly owned subsidiary to Bertschi AG, which operates intermodal transports of bulk chemicals within Europe. Bertschi has own offices and terminals at 42 locations in 20 countries. In total the group operates 12 000 bulk containers of various kinds for dry and liquid products and has 1 500 employees, whereof 76 in Sweden.

07.12.2007